FRAUDULENT ACH TRANSACTIONS

County Treasurers
Annual Conference
August 2012

_____

_____

_____

_____

_____

_____

_____

ACH FRAUD

- Fax

- External unauthorized transfers

- Internal unauthorized transfers

_____

_____

_____

_____

_____

_____

_____

ACH FRAUD

- Bankers Association

- Electronic Awareness Advisory

- Not one fix

_____

_____

_____

_____

_____

_____

_____

ACH FRAUD

- Bank security
  - Pattern detection

  - Layered security

  - Dual authorization

ACH FRAUD

- Customer education

- Bank and Customer Communication

- Customer Controls